

JGEC Alumni Association

Executive Committee Meeting held at Engineers Club House, Kolkata on 09/02/2016 & 16/02/2016 at 6.30 pm.

Participants :- List Attached

➤ Agenda :-

- 1) Procurement of Land for Alumni House
- 2) Discussion of Distressed fund & approval of Rules & Guidelines

SI No	Point Discussed	Decision Arrived at	Target
01	Procurement of Land for Alumni House at Kolkata.	<p>Detailed deliberation took place regarding procurement of Land for Alumni House.</p> <ul style="list-style-type: none"> • Committee Headed by Sri Niladri Naha 79, informed that they have approached NKDA for allotment of Land. But NKDA has indicated an approximate cost of Rs.26 Lacs (Twenty Six Lacs Only) per Katha. Our minimum requirement is 3 Kathas & total cost for land will be Rs.75 Lacs (approx). • Considering above huge investment for land, it was discussed that procurement of 2BHK / 3BHK Flat in a good location will be a better & viable option. • It was decided that sub-committee for procurement of Land / Alumni House will advertise in Newspaper for procurement of Flat / Land for Alumni House & prepare a time-bound action plan for the same. 	Immediate
02	Discussion on Distressed fund & approval of Rules & Guidelines	<ul style="list-style-type: none"> • Shri Sudipta Biswas 78, convenor of Sub-committee for Distressed fund narrated various activities undertaken by the committee. • He also submitted Minutes of the Sub-committee meeting held on 26/11/2015, 15/01/2016 & 05/02/2016 (copies attached) , to the Executive Committee, which they ratified. • Policies & guidelines for disbursement of distressed fund proposed by the Sub-committee vide meeting dtd.26/11/2015, as indicated below, were placed before Executive committee, which they approved. <p>a) Disbursement of Fund will be mainly for following purposes: -</p> <ul style="list-style-type: none"> • Assistance for Medical Treatment of distressed Alumnus. • Providing subsidy for Education of dependent Kids of the distressed Alumnus. • Assistance for maintenance of family of distressed Alumnus for a temporary period as decided by the committee to meet immediate 	

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		<p>requirement of family.</p> <ul style="list-style-type: none"> • On sudden demise of Alumnus, temporary support for the period as decided by the committee. <p>For any other purposes which are not defined above, Alumnus will be approached on case to case basis for raising of fund & its disbursement.</p> <p>b) Policy & Guidelines formed for disbursement :</p> <ul style="list-style-type: none"> • Any requirement shall be analysed by the sub-committee along with co-opted member belonging to the batch of concerned distressed Alumnus. • Depending on information available from the concerned batch & other close associates, committee will decide merit of the case & approve the disbursement amount & mode of disbursement. • Any request will be cleared (either granted or rejected) within one (1) week of its receipt. • For extremely urgent & straight forward cases, disbursement can be made immediately after discussions amongst the committee members & formal approval for the disbursement by the committee may be made post-facto. • For approval a Format will be designed consisting of the following (which will clearly indicate) : <ul style="list-style-type: none"> i) Beneficiary ii) Purpose iii) Genuinity to be certified either by his Batch Mate or by his close associate from other batch. iv) Income & Saving details of Beneficiary v) Reasons for sanction. <p>c) Policy & guidelines will be reviewed periodically for any addition / alteration felt necessary by the sub-committee.</p> <p>d) Distressed fund will be operated through a separate account (as would be allotted by the Executive Committee) which will be managed by the sub-committee.</p> <p>e) Decision of sub-committee towards disbursement will be final & binding.</p>	

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		<p>f) Executive Committee entrusted authority to Sub-committee for Co-opting members from various batches who will become part of Sub-committee for any decision related to distressed fund. List of Co-opted member as on date is indicated in Annexure – 1.</p> <ul style="list-style-type: none"> • It was also decided for giving thrust for fund generation of distressed fund. Letter / Mail with an appeal to contribute in distressed fund, will be sent to all Life Members & Executive Committee Members. 	